

Pre-Contractual Sustainability Disclosure Requirements

Pre-contractual Disclosure as required under ESG 5.3.1 and ESG 5.3.2(2) of the FCA Handbook. This section has been created because the Fund's offering documents uses certain sustainability-related terms identified in ESG 4.3.2R(2).

Manager Name	Parkwalk Advisors Ltd
Product Name	Parkwalk Northern Universities Venture Fund
Date	17 June 2025
Product Identifier	Financial Conduct Authority Product Reference Number (PRN) 1036098..
Statement that product does not have a sustainability label ESG 4.3.5(3)(b)-(c)	<p>This product does not have a UK sustainable investment label.</p> <p>The Fund does not have a specific sustainability objective in relation to the investment strategy. Therefore, the Fund will not screen out investee companies with no sustainability characteristics as long as the potential investment meets the overall strategy. Because of this, the Fund does not meet the required threshold for the assets (which is 70%) to satisfy the criteria for a Sustainable Investment Label.</p>
Investment policy and strategy ESG 5.3.3R(3)(a)	<p>The strategy of the Fund is to invest in technology companies spun out of the Northern Arc Universities of Leeds, Liverpool, Manchester and Sheffield and may also invest in other science and innovation based opportunities located in the North of England which are EIS qualifying investee companies. Whilst these early-stage technology companies often address the significant issues of today's society including healthcare, renewable energy, clean water and nutrition, the Fund does not follow a specific sustainability or ESG strategy. Parkwalk considers a three pillar approach to sustainable development which has been divided into three main areas: environmental, social and governance when looking into a company's suitability for investment. These criteria are the standards used for assessing the impact of investments in the Fund.</p> <p>Parkwalk has an Environmental, Social and Governance (ESG) Policy and follows its parent company, IP Group's Ethical Investment Framework as part of its investment process. IP Group is a FTSE4Good company and as a Group we are signatories of the UN Principles for Responsible Investing, the Investing in Women Code and report across various external frameworks, including ESG_VC, ESG Data Convergence Initiative and Taskforce on Climate-Related Financial Disclosures. Parkwalk has mapped its portfolio against the United Nations Sustainable Development Goals (SDG) which has highlighted the ten most relevant SDGs to Parkwalk's portfolio.</p> <p>Parkwalk will focus on investing in companies that develop potentially ground-breaking products which aim to revolutionise sectors and processes, increase efficiency and/or reduce costs.</p>

Other metrics ESG 5.3.3R(6)

The fund does not have a sustainability objective and so there is no formal approach to the collection and analysis of sustainability related metrics as part of the ongoing management of the fund's investments. That being said, as a part of the fund's investment strategy, certain sustainability factors, such as climate change or health and well-being, are implemented into the decision-making process for investments and then for the ongoing monitoring of assets, which will not always involve the gathering of sustainability metrics.

Parkwalk form close ongoing relationships with investee companies to ensure that it understands how these companies impact the world and society as well as continuing to generate positive returns for the fund.